

INDEPENDENT AUDITORS' REPORT

To
The Members of
SATVIK: PROMOTING ECOLOGICAL FARMING
Registration Number :F/1541/Kachchh
Bhuj-Gujarat

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Satvik: Promoting Ecological Farming having registration Number:F/1541/Kachchh, which comprise the Balance Sheet as at 31 March 2016, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY :

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2016 and Income &

Mistry Chambers, First Floor, Near Cama Hotel, Khanpur Road, Ahmedabad-380001.



Expenditure Account for the year ending on that date are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS :

As required by Rule 19 of the Rules framed under the Act, we report that :

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs.NIL and the amounts written off are Rs.NIL
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

For H.Rustom & Co.
Chartered Accountants
Firm Registration No. 108908W



(HRD Dalal)
Proprietor
Membership No - 31368

Place : Ahmedabad

Date : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Balance Sheet as on 31.03.2016

| Particular | Annexure | As on | As on |
|--------------------------------|----------|------------------|------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Funds & Liabilities | | | |
| Trust and Corpus Funds | A | 1,678,049 | 1,656,331 |
| Other Funds | B | 504,970 | 606,248 |
| Unutilized Grant | C | - | 38,911 |
| Total | | 2,183,020 | 2,301,490 |
| Assets & Properties | | | |
| Net Block of Fixed Assets | D | 1,457,315 | 1,468,966 |
| Investments | E | 557,475 | 665,000 |
| Net Current Assets | F | 168,230 | 167,524 |
| Total | | 2,183,020 | 2,301,490 |
| Notes forming part of Accounts | O | | |

For Satvik: Promoting Ecological Farming

As per our report of even date

For H.Rustom & Co.

Chartered Accountants

Firm Reg. No. : 108908W

Shailesh Vyas
Secretary

HRD Dalal
Proprietor
Membership No. 31368

Place : Bhuj

Dated : 16 SEP 2016

Place : Ahmedabad

Dated : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Income & Expenditure Account for the Year Ending on 31.03.2016

| Particulars | Annexure | 31-Mar-16 | 31-Mar-15 |
|--------------------------------------|----------|------------------|------------------|
| Income | | | |
| Grants & Donations | G | 38,911 | 1,167,434 |
| Other Income | H | 912,373 | 449,000 |
| Interest Income | I | 62,488 | 60,867 |
| Profit on sale of Assets | | | 8,320 |
| Total | | 1,013,772 | 1,685,621 |
| Expenditure | | | |
| Expenditure on objects of the trust | J | 992,701 | 1,358,648 |
| Contribution to Charity Commissioner | K | 10,678 | 50,000 |
| Establishment Cost | L | 32,701 | 88,491 |
| Remuneration to Trustee | M | - | 96,292 |
| Statutory Audit Fees | N | 45,600 | 44,944 |
| Depreciation | D | 11,652 | 21,885 |
| Transfer to Corpus Fund | A | 21,718 | 7,514 |
| Transfer to General Reserve Fund | B | - | - |
| Excess of Income over Expenditure | B | (101,278) | 17,847 |
| Total | | 1,013,772 | 1,685,621 |
| Notes Forming Part of Accounts | O | | |

For Satvik: Promoting Ecological Farming

Shalish Vyas
Secretary

Place : Bhuj

Dated : 16 SEP 2016

As per our report of even date
For H.Rustom & Co.

Chartered Accountants
Firm Reg. No. : 108908W

HRD Dalal
Proprietor
Membership No. 31368

Place : Ahmedabad

Dated : 20 SEP 2016

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Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - A

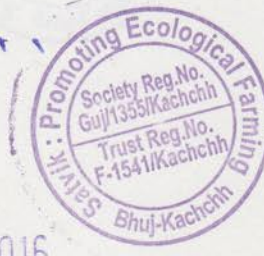
Trust and Corpus Fund as on 31.03.2016

| Particular | Exhibit No. | Opening Balance | Addition | Deduction | Balance |
|--------------------------------|-------------|-----------------|-----------|-----------|------------------|
| Corpus Fund | | | | | |
| Land & Building Corpus Fund | 2 | 231,474.00 | 21,718.00 | - | 253,192.00 |
| Land Cost | | 1,415,767.00 | - | - | 1,415,767.00 |
| Sub Total | | 1,647,241.00 | 21,718.00 | - | 1,668,959.00 |
| Trust Fund | | | | | |
| Membership Fees | 1 | 9,090.00 | - | - | 9,090.00 |
| Sub Total | | 9,090.00 | - | - | 9,090.00 |
| Total | | 1,656,331.00 | 21,718.00 | - | 1,678,049.00 |
| Increase in Corpus Fund | | | | | 21,718.00 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

Shailish Vyas
Secretary



Place **BHUJ**
Dated : 16 SEP 2016

Hafez Dalal
Proprietor
Membership No. 31368



Place :
Dated : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

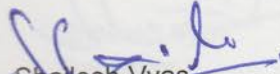
Annexure - B


Other Funds

| Particular | Exhibit No. | Opening Balance | Surplus | Transfer | Balance |
|-----------------------------------|-------------|-------------------|---------------------|----------|-------------------|
| Surplus/Deficit Transfer to B/S. | 1 | 306,248.20 | (101,278.47) | - | 204,969.73 |
| Earmark Fund/General Reserve Fund | | 300,000.00 | | - | 300,000.00 |
| | | | | | |
| Total | | 606,248.20 | (101,278.47) | | 504,969.73 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W


Shalish Vyas
Secretary


Hafez Dalal
Proprietor
Membership No. 31368

Place : **BHUJ**
Dated :

Place :
Dated : **20 SEP 2016**

16 SEP 2016



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - C

Unutilized Grant as on 31.03.16

| Particular | Exhibit No. | As on | As on |
|--|-------------|-----------|------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Unutilized Grant (Ford Foundation) | 4.2 | - | 38,910.88 |
| Grand Total of Unutilized Grant | | - | 38,910.88 |

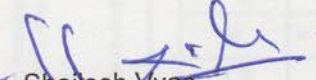
For Satvik: Promoting Ecological Farming


As per our report of even date

For H.Rustom & Co.

Chartered Accountants

Firm Reg. No. : 108908W


Shailesh Vyas
Secretary


Hafez Dalal
Proprietor
Membership No. 31368

Place :

Dated :

BHUJ

16 SEP 2016

Place :

Dated :

20 SEP 2016

Annexure - D
Annexure forming part of the Balance Sheet as at 31.03.2016

| Sr. No. | Name of Assets | Source | GROSS BLOCK | | | | | | DEPRECIATION BLOCK | | | | | NET BLOCK | | |
|---------|------------------------------------|---------------|--------------------------|--------------------------|-----------|----------------------------------|----------------------|------------------------------|--------------------|--------------------------|---------------------------|-----------|-----------------------------|------------------------------|----------------------------------|-----------------------------------|
| | | | Balance as per Last Year | Addition during The Year | Total | Sold/Written off during The Year | Transfer to I&E A/c. | Balance C/F to Balance Sheet | % | Balance as per Last Year | Provision during The Year | Total | Written off During The Year | Balance C/F to Balance Sheet | Net Block as on 31.3.2016 (8-14) | Net Block as on 31.3.2015 (11+15) |
| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| A | Movable Asset | | | | | | | | | | | | | | | |
| A-1 | Computer & Printer | Establishment | 32,186 | - | 32,186 | - | - | 32,186.00 | 60% | 21,718.00 | 6,280.80 | 27,998.80 | - | 27,998.80 | 4,187.20 | 10,468.00 |
| | | | 32,186 | - | 32,186 | - | - | 32,186.00 | | 21,718.00 | 6,280.80 | 27,998.80 | - | 27,998.80 | 4,187.20 | 10,468.00 |
| A-2 | Furnitures & Fixtures | Establishment | 30,073 | - | 30,073 | - | - | 30,073.00 | 10% | 9,311.00 | 2,076.20 | 11,387.20 | - | 11,387.20 | 18,685.80 | 20,762.00 |
| | | | 30,073 | - | 30,073 | - | - | 30,073.00 | | 9,311.00 | 2,076.20 | 11,387.20 | - | 11,387.20 | 18,685.80 | 20,762.00 |
| A-3 | Equipment & Instruments | Establishment | 42,892 | - | 42,892 | - | - | 42,892.00 | 15% | 20,923.00 | 3,295.35 | 24,218.35 | - | 24,218.35 | 18,673.65 | 21,969.00 |
| | | | 42,892 | - | 42,892 | - | - | 42,892.00 | | 20,923.00 | 3,295.35 | 24,218.35 | - | 24,218.35 | 18,673.65 | 21,969.00 |
| A-4 | Vehicle | Establishment | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Sub Total in Rs. - Movable Asset | | 105,151 | - | 105,151 | - | - | 105,151.00 | | 51,952.00 | 11,652.35 | 63,604.35 | - | 63,604.35 | 41,546.65 | 53,199.00 |
| B | Immovable Asset | | | | | | | | | | | | | | | |
| B-1 | Land | Corpus Fund | 1,415,767 | - | 1,415,767 | - | - | 1,415,767.00 | - | - | - | - | - | - | 1,415,767.00 | 1,415,767.00 |
| | | | 1,415,767 | - | 1,415,767 | - | - | 1,415,767.00 | - | - | - | - | - | - | 1,415,767.00 | 1,415,767.00 |
| | Sub Total in Rs. - Immovable Asset | | 1,415,767 | - | 1,415,767 | - | - | 1,415,767.00 | - | - | - | - | - | - | 1,415,767.00 | 1,415,767.00 |
| | Total in Rs. (A+B) | | 1,520,918 | - | 1,520,918 | - | - | 1,520,918 | | 51,952 | 11,652.35 | 63,604 | - | 63,604 | 1,457,314.65 | 1,468,966 |

For Satvik: Promoting Ecological Farming

As per our report of even date

For H. Rustom & Co.

Chartered Accountants

Firm Reg. No. : 108908W

Hafez Dalal

Proprietor

Membership No. 31368

Place :

Dated :

20 SEP 2016

BHUJ

Place :

Dated :

16 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - E

Investments as on 31.03.16

| Particular | Exhibit No. | As on | As on |
|------------------------------------|-------------|-------------------|-------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| FDR with Union Bank of India (FC) | 4.1 | 314,445.00 | 400,000.00 |
| FDR with Union Bank of India (L&B) | 2 | 243,030.00 | 225,000.00 |
| Total | | 557,475.00 | 625,000.00 |

| Break-up of Investments | Rs. |
|-------------------------|------------|
| Own Fund | 557,475.00 |
| Program Fund | - |

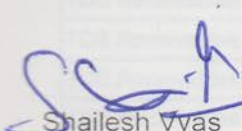
For Satvik: Promoting Ecological Farming

As per our report of even date

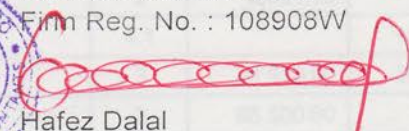
For H.Rustom & Co.

Chartered Accountants

Firm Reg. No. : 108908W


Shailesh Vyas
Secretary




Hafez Dalal
Proprietor
Membership No. 31368

BHUJ
Place : **16 SEP 2016**
Dated :

Place :
Dated : **20 SEP 2016**

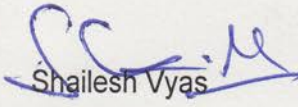
Satvik : Promoting Ecological Farming
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - F
Net Current Assets, Loans & Advances as on 31.03.16

| Particular | Exhibit No. | As on | As on |
|---|-------------|-------------------|-------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Cash on Hand | | | |
| Satvik : Promoting Ecological Farming (Establishment) | 1 | 1,138.00 | 1,138.00 |
| Satvik : Promoting Ecological Farming (Projects) | 3 | 5,404.00 | 3,109.00 |
| Satvik : Promoting Ecological Farming (FC) | 4.1 | 1,110.00 | - |
| Sub Total | | 7,652.00 | 4,247.00 |
| Bank Balance | | | |
| ICICI Bank A/c No. 008601014349 (Establishment) | 1 | 1,036 | 1,467.00 |
| Oriental Bank of Commerce (L & B Corpus) | 2 | 3,878 | 806.00 |
| Union Bank Of India A/c No. 350602010805329 (Projects) | 3 | 18,861 | 45,994.90 |
| Union Bank Of India A/c No. 350602010805226 (FC General Fund) | 4.1 | 2,304 | 9,690.30 |
| Union Bank Of India A/c No. 350602010805226 (Fc Ford Fund) | 4.2 | - | 38,910.90 |
| Sub Total | | 26,079.08 | 96,869.10 |
| Deposit | | | |
| BSNL Deposit | 1 | 1,500.00 | 1,500.00 |
| Sub Total | | 1,500.00 | 1,500.00 |
| TDS Receivables | | | |
| TDS Receivables - Project Fund (2013-14) | 3 | 2,948.00 | 8,400.00 |
| TDS Receivables - Corpus Fund (Land & Building) (2010-11) | 2 | 4,280.00 | 4,280.00 |
| TDS Receivables - Corpus Fund (Land & Building) (2013-14) | 2 | - | 1,388.00 |
| TDS Receivables - Corpus Fund (Land & Building) (2015-16) | 2 | 2,004.00 | |
| TDS Receivables - FC Fund (2013-14) | 4.1 | | 16,830.00 |
| TDS Receivables - Project Fund (2014-15) | 3 | 38,510.00 | 38,510.00 |
| TDS Receivables - Project Fund (2015-16) | 3 | 86,500.00 | |
| TDS Receivables - FC Fund (2015-16) | 4.1 | 3,257.00 | |
| Sub Total | | 137,499.00 | 69,408.00 |
| Current Liabilities | | | |
| Staff PPF Payable | 3 | (4,500.00) | (4,500.00) |
| Sub Total | | (4,500.00) | (4,500.00) |
| Grand Total of Current Assets | | 168,230.08 | 167,524.10 |

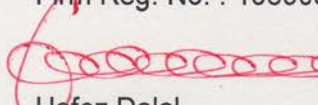
For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W


Shailesh Vyas
Secretary



BHUJ
Place :
Dated : 16 SEP 2016


Hafez Dalal
Proprietor
Membership No. 31368



Place :
Dated : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

**Annexure - G
Grants & Donations**

| Particular | Exhibit No. | For the Year Ending on 31-Mar-16 | | | For the Year Ended on 31-Mar-15 | | |
|-------------------------------|-------------|----------------------------------|-----|-----------|---------------------------------|-----|--------------|
| | | FC | NFC | Total | FC | NFC | Total |
| Opening Unutilized Grant | 4.2 | 38,910.88 | | 38910.88 | 1,206,345.18 | | 1206345.18 |
| Add: Grant | 4.2 | - | | - | - | | 0.00 |
| Sub Total | | 38,910.88 | - | 38,910.88 | 1,206,345.18 | - | 1,206,345.18 |
| Less :Unutilized Grant (Ford) | 4.2 | - | | - | 38,910.88 | | 38910.88 |
| Sub Total | | - | | - | 38,910.88 | - | 38,910.88 |
| | | | | | | | - |
| Total | | 38,910.88 | - | 38,910.88 | 1,167,434.30 | - | 1,167,434.30 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

Shailash Vyas
Secretary



Place : **BHUJ**
Dated :

16 SEP 2016

Hafez Dalal
Proprietor
Membership No. 31368



Place :
Dated :

20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - H

Income from Other Sources

| Particular | Exhibit No. | For the Year Ending on | |
|---|-------------|------------------------|-------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Development charges for supporting PGWM | 3 | 535,000.00 | 294,000.00 |
| Development charges for water planning | 3 | | 35,000.00 |
| Development charges for support in soil and water | 3 | 330,000.00 | 87,600.00 |
| Development Charges for Providing Inputs for Kala Cotton Velu Chain Development | 3 | | 32,400.00 |
| Study and Training Income | 3 | 44,993.00 | |
| Miscellaneous. Income | 4.1 | 2,380.00 | - |
| Total | | 912,373.00 | 449,000.00 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

Shailesh Vyas
Secretary

BHUJ

Place :

Dated : 16 SEP 2016



Hafez Dalal
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Membership No. 31368



Place :

Dated : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - I

Interest Income for The Year Ending on 31.03.16

| Particular | Exhibit No. | For the Year Ending on | | | |
|---|-------------|------------------------|------------------|------------------|------------------|
| | | 31-Mar-16 | | 31-Mar-15 | |
| | | FC | Non FC | FC | Non FC |
| Savings Bank Interest in ICICI Bank | 1 | - | 69.00 | - | 117.00 |
| Corpus Savings Bank A/c Interest in Oriental Bank of Commerce | 2 | | 21,718.00 | | 6,121.00 |
| Corpus Fixed Deposits Interest Oriental Bank of Commerce | 2 | | - | | 1,393.00 |
| Savings Bank Interest in Union Bank Of India | 3 | - | 931.00 | - | 4,821.00 |
| Interest in TDS | 3 | | - | | 5,137.00 |
| Fc Savings Bank A/c Interest in Union Bank Of India | 4.1 | 4,772.00 | - | 21,426.00 | - |
| Fc Fixed Deposits Interest O.B.C. & Union Bank of India | 4.1 | 34,998.00 | - | 21,852.00 | - |
| | | | | | |
| Total | | 39,770.00 | 22,718.00 | 43,278.00 | 17,589.00 |

For Satvik: Promoting Ecological Farming

Shailesh Vyas
Secretary

Place :
Dated :

BHUJ

16 SEP 2016



As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

Hafez Dalal
Proprietor
Membership No. 31368

Place :
Dated :

20 SEP 2016



Satvik : Promoting Ecological Farming


Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - J

Expenditure On Objects of the Trust

| Particular | Exhibit No. | For the Year Ending on | |
|--|-------------|------------------------|---------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Promoting Ecological Farming | | | |
| Programme Staff Cost | 3 | 787,201.00 | 362,063.00 |
| Programme Admin Cost | 3 | | 31,506.00 |
| Program cost | 3 | 33,617.00 | - |
| Awareness Programme Exp | | | 36,575.00 |
| Sub Total - Non FC | | 820,818.00 | 430,144.00 |
| Support for Action Research & Policy Advocacy to enhance Seed Security for Rain-Fed Farmers | | | |
| Programme Cost | 4.1 | 29,541.00 | 555,303.00 |
| Programme Staff Cost | 4.1 | 142,342.00 | 266,701.00 |
| Stipends to trainees | 4.2 | - | 106,500.00 |
| Sub Total - FC | | 171,883.00 | 928,504.00 |
| | | | |
| Total | | 992,701.00 | 1,358,648.00 |

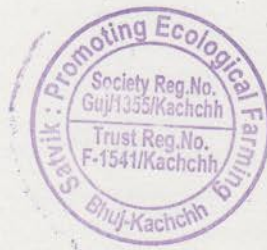
For Satvik: Promoting Ecological Farming


Shailesh Vyas
Secretary

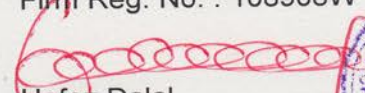
Place :
Dated :

BHUJ

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As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W


Hafez Dalal
Proprietor
Membership No. 31368

Place :
Dated :

20 SEP 2016



Satvik : Promoting Ecological Farming

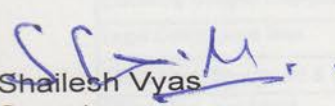
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - K

Contribution to Charity Commissioner

| Particular | Exhibit No. | For the Year Ending on | |
|---|-------------|------------------------|------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Contribution to Charity Commissioner 's Fund for Financial year 2014-15 | 4.2 | 10,678.00 | |
| Contribution to Charity Commissioner 's Fund for Financial year 2013-14 | 4.2 | | 50,000.00 |
| | | | |
| Total | | 10,678.00 | 50,000.00 |

For Satvik: Promoting Ecological Farming

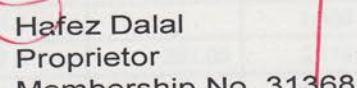

Shailesh Vyas
Secretary

Place :

Dated : 16 SEP 2016



As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W


Hafez Dalal
Proprietor
Membership No. 31368

Place :

Dated : 20 SEP 2016



Satvik : Promoting Ecological Farming
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - L
Establishment Cost

| Particular | Exhibit No. | For the Year Ending on | |
|--|-------------|------------------------|------------------|
| | | 31-Mar-16 | 31-Mar-15 |
| Office Expenses | 1 | 500.00 | - |
| Abhiyan Membership Fees | 1 | 4,000.00 | - |
| Software Purchase | 1 | 7,490.00 | |
| Postage Exp | 3 | 540.00 | |
| Staff Insurance | 3 | 4,500.00 | |
| Saral TDS Licence Renewal | 3 | | 2,472.00 |
| Sub Total - Non FC | | 17,030.00 | 2,472.00 |
| Auditor's Logistic & fees | 4.2 | | 3,479.00 |
| Bank Charges | 4.1 | | 210.00 |
| Board Meeting Travel | 4.1 | 8,890.00 | 9,970.00 |
| Books & Periodicals | 1 | | 199.00 |
| Admin Cost | 4.1 | | 12,442.00 |
| Salary-Accouts | 4.1 | | 12,442.00 |
| Staff Insurance | 4.1 | | 4,500.00 |
| Courier & Postage | 4.2 | | 172.00 |
| Consultancy Fees | 4.1 | 6,500.00 | 3,197.00 |
| Electricity Usages Charges | 4.2 | | 1,540.00 |
| Legal Compliance fees | 4.1 | - | 750.00 |
| Office Misc. Equipment & Utensils Purchase | 4.2 | | 1,400.00 |
| Office Misc. Expenses | 4.2 & 1 | 281.00 | 3,119.00 |
| Office Rent | 4.2 | | 11,000.00 |
| Pantry Expenses | 4.2 & 1 | | 3,045.00 |
| Printing and Stationery Expenses | 4.2 & 1 | | 2,333.00 |
| EGG Fund Transfer | 1 | - | 1,075.00 |
| Travelling Expenses | 1 | | 1,930.00 |
| Repairing & Maintenance | 4.1 & 4.2 | | 4,635.00 |
| Telephone & Internet Expenses | 4.1 & 4.2 | | 6,627.00 |
| T.D.S. Interest Expense | 4.2 | | 1,930.00 |
| Xerox Expense | 4.2 | | 24.00 |
| Sub Total - FC | | 15,671.00 | 86,019.00 |
| Total | | 32,701.00 | 88,491.00 |

For Satvik: Promoting Ecological Farming

Shafesh Vyas
Secretary

BHUJ

Place :

Dated : 16 SEP 2016



As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

Hafez Dalal
Proprietor
Membership No. 31368



Place :

Dated : 20 SEP 2016

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

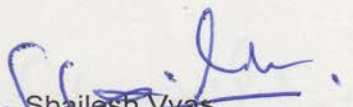
Annexure - M

Remuneration to Trustee

| Particular | Exhibit No. | For the Year Ending on | |
|--|-------------|------------------------|-----------|
| | | 31-Mar-16 | 31-Mar-15 |
| Fulltime programme coordinator remuneration Shaileshbhai Vyas | 4.2 | - | 96,292.00 |
| Total | | - | 96,292.00 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W

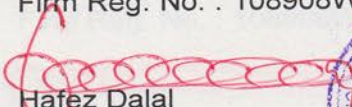

Shailesh Vyas
Secretary

Place :
Dated :

BHUJ

16 SEP 2016




Hafez Dalal
Proprietor
Membership No. 31368

Place :
Dated :

20 SEP 2016



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

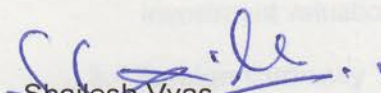
Annexure - N


Statutory Audit Fees

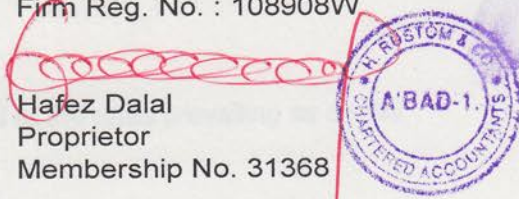
| Particular | Exhibit No. | For the Year Ending on | |
|---|-------------|------------------------|-----------|
| | | 31-Mar-16 | 31-Mar-15 |
| Statutory Audit Fees for Financial Year 2014-15 | 3 | 17,368.00 | |
| Statutory Audit Fees for Financial Year 2014-15 | 4.2 | 28,232.00 | 44,944.00 |
| | | | |
| Total | | 45,600.00 | 44,944.00 |

For Satvik: Promoting Ecological Farming

As per our report of even date
For H.Rustom & Co.
Chartered Accountants
Firm Reg. No. : 108908W


Shailesh Vyas
Secretary

Place : 
Dated : 16 SEP 2016


Hafez Dalal
Proprietor
Membership No. 31368

Place :
Dated : 20 SEP 2016

Satvik: Promoting Ecological Farming, Bhuj

Public Charitable Trust Reg. No. F-154/kachchh & Society Reg. No. Guj/1355/kachchh

ANNEXURE O

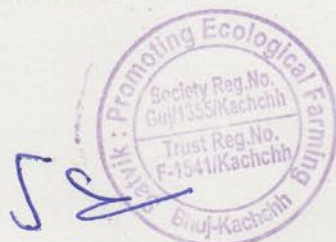
Accounting Policies and Notes Forming Part of Accounts

A. Accounting Policies:

1. **Basis of Preparation of Financial Statement:**
The Trust follows the cash system of accounting.
2. **Grants and Donation:**
Grants and Donation are recognized when incomes are collected and expenditure is recorded when the related payments are made. Unutilised programme grants are reflected as liabilities in the Balance Sheet.
3. **Fixed Assets and Depreciation :**
Fixed Assets have been stated at written down value.
Depreciation of fixed assets has been provided in the books of accounts at written down value (w.d.v) rates as prescribed under Income Tax Act 1961.
4. **Investments :**
Investment valuation is stated at cost
5. **Foreign Currency Transaction :**
All foreign currency transactions are recorded at the rates prevailing as on the date of transaction.
6. **Employees Benefit :**
Provident Fund - The trust has made contribution to Public Provident Fund.
Gratuity - Liability is determined based on the contribution required as per statutory rules / requirements.
7. **Tax liabilities :**
No income tax liability is attracted for the year hence no income tax provision has been made in the accounts.

B. Notes Forming Part of Accounts:

1. The Accounts have been prepared to comply with all material aspects and applicable accounting principles in India, and relevant provision of the Bombay Public Trusts Act, 1950.
2. The trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods
3. During the year the Trust has received Revenue Grant of Rs. Nil and Corpus Donation of Rs. Nil.
4. The Society is constituted on 1st February, 2007 and registered with the assistant Registrar of The Societies Region Kachchh vide registration no. guj/1355/kachchh
5. The Trust is constituted on 1st February, 2007 and registered with the assistant charity Commissioner, kachchh Region - Bhuj vide registration no. F - 1541/kachchh



6. The Trust has been granted registration u/s 12AA of the Income Tax Act 1961, vide certificate no. Sa.Sa.Aa.Aa.Raj-1/12A/Certi./GR-36/Certi./2007-08/699 dated 11th June,2008 issued by Commissioner of Income Tax, Rajkot-I, Rajkot.
7. The Trust has been granted registration under Foreign Contribution and Regulation Act, 1976,vide registration no. 042050078 dated 29th December, 2010, and also get renewed for five year w.e.f 01.11.2016
8. The Trust is not engaged in any industrial, commercial or business activities.
9. The Trust has during the year sold and purchased the following Assets.

| Sr. No. | Particulars | Sale | | Sr. No. | Particulars | Purchase | |
|---------|--------------|------|--------|---------|--------------|----------|--------|
| | | FCRA | INDIAN | | | FCRA | INDIAN |
| 1 | | | | Nil | | | |
| | Total | - | - | | Total | - | - |

Signature to Annexure A to O

As per our Report of even date attached

For H. Rustom & Co.
Chartered Accountants
Firm Registration No. 108908W

HRD Dalal
Proprietor
Membership No. 31368

Place : Ahmedabad

Dated : 20 SEP 2016

For Satvik: Promoting Ecological Farming

Shailesh Vyas
Secretary

Place : Bhuj

Dated : 16 SEP 2016