

INDEPENDENT AUDITORS' REPORT

To
The Members of
SATVIK: PROMOTING ECOLOGICAL FARMING
Registration Number : F/1541/Kachchh
Bhuj-Gujarat

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Satvik: Promoting Ecological Farming having registration Number: F/1541/Kachchh, which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

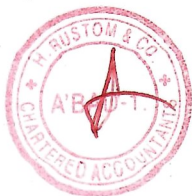
Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2024 and Income & Expenditure Account for the year ending on that date are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Rule 19 of the Rules framed under the Act, we report that:

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs.NIL and the amounts written off are Rs.NIL
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

For H.Rustom & Co
Chartered Accountants
Firm Reg. No. : 108908W



(HRD Dalal)
Proprietor
Membership No. 31368
UDIN: 24031368BKGWBP5716
Place : Ahmedabad
Date: 09.09.2024

For A S Shaikh & Co
Chartered Accountants
Firm Reg. No. : 139775W



(Aslam Shaikh)
Proprietor
Membership No. 162345
UDIN: 24162345BKEOFY4541
Place : Ahmedabad
Date: 09.09.2024

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Balance Sheet as at 31st March 2024

Particular	Annexure	As on	As on	Total 2023-24	As on	As on
		31-03-2024- FC	31-03-2024- NFC		31-03-2023- FC	31-03-2023- NFC
Funds & Liabilities						
Trust and Corpus Funds	A		1,850,261	1,850,261		1,823,355
Other Funds	B	1,293,124	170,706	1,463,830	1,358,647	155,859
Unutilized Grant	C	1,437,563	205,000	1,642,563	1,451,047	
Total		2,730,687	2,225,967	4,956,654	2,809,694	1,979,214
Assets & Properties						
Net Block of Fixed Assets	D		1,447,080	1,447,080		1,452,355
Investments	E	1,141,279	400,959	1,542,238	1,093,951	375,108
Net Current Assets	F	1,589,408	377,928	1,967,336	1,715,743	151,751
Total		2,730,687	2,225,967	4,956,654	2,809,694	1,979,214
Notes Forming Part of Accounts and Accounting Policies	O					

For Satvik: Promoting
Ecological Farming



(Shailesh Vyas)
Secretary

Place: Bhuj
Date: 09.09.2024

For H.Rustom & Co
Chartered Accountants
Firm Reg. No. : 108908W



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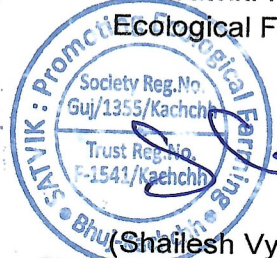
Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Income & Expenditure Account for the Year Ending on 31.03.2024

Particulars	Annexure	31-03-2024 - FC	31-03-2024 - NFC	Total 2023-24	31-03-2023 - FC	31-03-2023 - NFC
Income						
Grants & Donations	G	2,882,735	-	2,882,735	402,970	
Development Income	H	-	39,000	39,000		604,965
Interest Income	I	118,860	29,502	148,362	67,055	24,673
Excess of Expenditure over Income	B			-	28,298	21,407
Total		3,001,595	68,502	3,070,097	498,323	651,045
Expenditure						
Expenditure on Objects of the Trust	J	2,625,811	-	2,625,811	409,277	439,557
Administration Cost	L	386,004	22,182	408,186	72,762	141,659
Contribution to Charity Commissioner	K	15,303	-	15,303	4,784	-
Remuneration to Trustee	M	-	-	-	-	-
Statutory Audit Fees	N	40,000	-	40,000	11,500	63,500
Depreciation	D	-	5,274	5,274	-	6,329
Excess of Income over Expenditure	B	(65,523)	41,046	(24,477)	-	-
Total		3,001,595	68,502	3,070,097	498,323	651,045
Notes Forming Part of Accounts and Accounting Policies	O					

For Satvik: Promoting Ecological Farming



(Shailesh Vyas)
Secretary

Place: Bhuj
Date: 09.09.2024

For H.Rustom & Co
Chartered Accountants
Firm Reg. No. : 108908W



(HRD Dalal)
Proprietor
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UDIN: 24031368BKGWBP5716
Place : Ahmedabad
Date: 09.09.2024

For A S Shaikh & Co
Chartered Accountants
Firm Reg. No. : 139775W



(Aslam Shaikh)
Proprietor
Membership No. 162345
UDIN: 24162345BKEOFY4541
Place : Ahmedabad
Date: 09.09.2024

Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - A

Trust and Corpus Fund as on 31.03.2024

Particular	Opening Balance 01.04.2023	Addition	Deduction	Closing Balance 31.03.2024
Corpus Fund				
Land & Building Corpus u/s 11(1)d	134,233	-	-	134,233
Land acquired against the Corpus (11)(1)d	1,415,767	-	-	1,415,767
Interest accumulated on Corpus Fund	257,902	26,199		284,101
Sub Total	1,807,902	26,199	-	1,834,101
Trust Fund				
Membership Fees - NFC	15,453	707	-	16,160
Sub Total	15,453	707	-	16,160
Total	1,823,355	26,906	-	1,850,261
Increase in Corpus & Trust Fund				26,199

Annexure - B

Other Funds

Particular	Opening Balance 01.04.2023	Addition/ Surplus	Deduction/ Deficit	Closing Balance 31.03.2024
Income & Expenditure A/C - FC	1,058,647	(65,523)		993,124
Income & Expenditure A/C - NFC	155,859	41,046	-	196,905
Total				
Earmark Fund/General Reserve Fund - FC	300,000	-	-	300,000
Total				
Grand Total	1,514,506	(24,477)	-	1,490,029



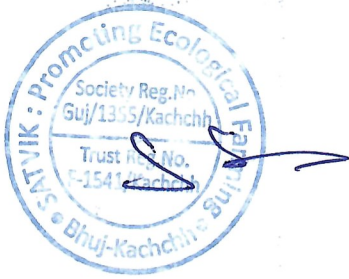
Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - C

Unutilized Grant as on 31.03.24

Particular	Exhibit No.	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023	As on 31.03.2023
		FC	NFC	FC	NFC
Unutilized Grant (Dasra) - FC	4.2	342,440		1,451,047	-
Unutilized Grant (WALA-Heilmittel)	4.3	1,095,123			
Unutilized Grant (Impact Foundation) - NFC	3.1		205,000	-	-
Total of Unutilized Grant		1,437,563	205,000	1,451,047	-



Annexure - D

Annexure forming part of the Balance Sheet as at 31.03.2024 (Total NFC)

Sr. No.	Name of Assets	GROSS BLOCK							DEPRECIATION BLOCK							NET BLOCK	
		Source	Balance as per Last Year	Addition during The Year	Total	Sold/Written off during The Year	Transfer to I&E A/c.	Balance C/F to Balance Sheet	%	Balance as per Last Year	Provision during The Year	Total	Written off During The Year	Balance C/F to Balance Sheet	Net Block as on 31.3.2024 (8-14)	Net Block as on 31.3.2023 (11+15)	
1	2		3	4	5	6	7	8	9	10	11	12	13	14	15	16	
A	Movable Asset																
A-1	Computers & Printers	Establishment	69,262		69,262		-	69,262	40%	68,331	372	68,703	-	68,703	559	931	
A-2	Furnitures & Fixtures	Establishment	30,073		30,073		-	30,073	10%	21,136	894	22,030	-	22,030	559	931	
A-3	Equipment & Instruments	Establishment	64,556		64,556		-	64,556	15%	37,835	4,008	41,843	-	41,843	8,043	8,938	
	Sub Total in Rs. - Movable Asset		163,891		163,891		-	163,891		127,302	5,274	132,576	-	132,576	31,315	36,590	
B	Immovable Asset																
B-1	Land	Corpus Fund	1,415,767		1,415,767		-	1,415,767		-	-	-	-	-	1,415,767	1,415,767	
	Sub Total in Rs. - Immovable Asset		1,415,767		1,415,767		-	1,415,767		-	-	-	-	-	1,415,767	1,415,767	
	Total in Rs. (A+B)		1,579,658		1,579,658		-	1,579,658		127,302	5,274	132,576	-	132,576	1,447,080	1,452,355	



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - E

Investments as on 31.03.24

Particular	Exhibit No.	As on	As on	As on	As on
		31-03-2024 - FC	31-03-2024 - NFC	31-03-2023 - FC	31-03-2023 - NFC
Satvik : Promoting Ecological Farming (FC General)	4.1	1,141,279		1,093,951	
Satvik : Promoting Ecological Farming (Corpus Fund)	2		400,959		375,108
Total		1,141,279	400,959	1,093,951	375,108



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - F

Net Current Assets, Loans & Advances as on 31.03.24

Particular	Exhibit No.	As on	As on	As on	As on
		31-03-2024-FC	31-03-2024 - NFC	31-03-2023-FC	31-03-2023 - NFC
Cash on Hand					
Satvik : Promoting Ecological Farming (Establishment)	1		2,126		1,419
Satvik : Promoting Ecological Farming (Projects)	3		3,781		281
Satvik : Promoting Ecological Farming (FC General)	4.1	7,880		7,880	
Satvik : Promoting Ecological Farming (FC Dasra)	4.2	10,577		1,207	
Sub Total		18,457	5,907	9,087	1,700
Bank Balance					
Satvik : Promoting Ecological Farming (Establishment)	1		27,435		26,558
Satvik : Promoting Ecological Farming (Corpus Fund)	2		13,076		12,729
Satvik : Promoting Ecological Farming (Projects)	3		92,343		38,035
Satvik : Promoting Ecological Farming (Impact Foundation)	3.1		205,000		
Satvik : Promoting Ecological Farming (FC General)	4.1	143,965		239,765	
Satvik : Promoting Ecological Farming (FC Dasra)	4.2	81,863		1,449,840	
Satvik : Promoting Ecological Farming (FC WALA)	4.3	195,123			
Sub Total		420,951	337,854	1,689,605	77,321
Short Term Investment (Donor Funds)					
Satvik : Promoting Ecological Farming (FC Dasra)	4.2	250,000			
Satvik : Promoting Ecological Farming (FC WALA)	4.3	900,000			
Sub Total		1,150,000			
TDS Receivables					
TDS Receivables (2010-11)	2		4,280		4,280
TDS Receivables (2021-22)	3 & 4.1			10,484	450
TDS Receivables (2022-23)	3		18,697	6,567	12,130
TDS Receivables (2023-24)	3		10,690		
Sub Total		-	33,667	17,051	16,860
BSNL Deposit					
Satvik : Promoting Ecological Farming (Establishment)	1		500		500
Development Charges Income Receivable					
					55,370
Grand Total of Current Assets		1,589,408	377,928	1,715,743	151,751



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - G

Grants & Donations

Particular	Exhibit No.	For the Year Ending on 31-Mar-24			For the Year Ending on 31-Mar-23		
		FC	NFC	Total	FC	NFC	Total
Opening Unutilized Grant		1,451,047	-	1,451,047	80,655		80,655
Add: Grant from Dasra	4.2	1,430,716	-	1,430,716			-
Add: Grant from WALA-Heilmittel	4.3	1,350,895	-	1,350,895	1,773,362		1,773,362
Add: Grant from Naturamus	4.3	87,640		87,640			
Add: Grant from Impact Foundation	3.1	-	205,000	205,000			
Sub Total		4,320,298	205,000	4,525,298	1,854,017	-	1,854,017
Less :Unutilized Grant (Dasra)	4.2	342,440	-	342,440	1,451,047		1,451,047
Less :Unutilized Grant (WALA-Heilmittel)	4.3	1,095,123					
Less :Unutilized Grant (Impact Foundation)	3.1		205,000	205,000			-
Sub Total		1,437,563	205,000	1,642,563	1,451,047		1,451,047
							-
Grand Total		2,882,735	-	2,882,735	402,970	-	402,970

Annexure - H

Development Income

Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Development Charges for Agriculture Farming Training	3	39,000	417,965
Development Charges for Kachchh Odkho Training	3		110,000
Development Charges for Evaporative Cooling System	3		50,000
Development Charges for Establish Resource Center	3		27,000
Total		39,000	604,965



Satvik : Promoting Ecological Farming
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - I
Interest Income

Particular	Exhibit No.	For the Year			
		31-Mar-24		31-Mar-23	
		FC	Non FC	FC	Non FC
Interest on Savings Bank Account					
Satvik : Promoting Ecological Farming (Establishment)	1		877		1,005
Satvik : Promoting Ecological Farming (Corpus Fund)	2		348		339
Satvik : Promoting Ecological Farming (Projects)	3		2,401		3,286
Satvik : Promoting Ecological Farming (FC General)	4.1	20,247		5,130	
Interest on Bank Fixed Deposit					
Satvik : Promoting Ecological Farming (Corpus Fund)	2		25,851		18,427
Satvik : Promoting Ecological Farming (FC General)	4.1	98,042		60,653	
Interest on TDS Refund					
Satvik : Promoting Ecological Farming (Establishment)	1				1,616
Satvik : Promoting Ecological Farming (Projects)	3		25		
Satvik : Promoting Ecological Farming (FC General)	4.1	571		1,272	
Total		118,860	29,502	67,055	24,673



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - J

Expenditure On Objects of the Trust

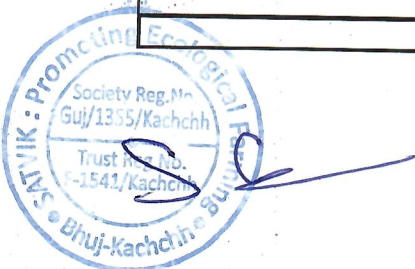
Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Promoting Ecological Farming - NFC			
Satvik : Promoting Ecological Farming (Establishment)	1		30,000
Satvik : Promoting Ecological Farming (Projects)	3		409,557
Sub Total - Non FC		-	439,557
Promoting Ecological Farming - FC			
Satvik : Promoting Ecological Farming (FC General)	4.1		58,677
Satvik : Promoting Ecological Farming (FC Dasra)	4.2	2,282,399	64,239
Satvik : Promoting Ecological Farming (FC WALA)	4.3	343,412	286,361
Sub Total - FC		2,625,811	409,277
Grand Total		2,625,811	848,834



Satvik : Promoting Ecological Farming
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - J.1
Expenditure On Objects of the Trust

Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Promoting Ecological Farming - NFC			
Gold seal certificate Fess	1		30,000
Farmer Meeting	3		500
Seed Purchase Support	3		300
Seed Storage Support	3		440
Study Docum. & Publ. of Project Activity	3		6000
Field Tour Expense	3		74352
Travel Expense	3		10465
Project Coordinator	3		113182
Assi. Project Coordinator	3		107818
Accountant	3		96,500
Sub Total - Non FC			439,557
Promoting Ecological Farming - FC			
Seed Purchase Support	4.1		195
Field Tour	4.1		11,732
Research & Training Hub	4.1		46,750
Support for Traditional Seed Production	4.2		29,291
Support to Crop Grower Farmer	4.2		3,939
HR Cluster coordinator	4.2		28,009
Formation of Farmer's Interest Groups	4.2	14,454	6,230
Exposure for Institution members	4.2	11,696	13,743
Promotion event associate with " Rammol" cropping Systems	4.2	7,402	
Setting up Cluster office and Its function like Storage, Bio	4.2	14,607	
Cluster Office Recurring	4.2	46,879	
Soil Testing	4.2	2,980	
Support to Farmers for mix cropping	4.2	66,900	910
Support to farmers on enhancing seed purity, etc.	4.2	4,422	
Creating Linkage for the market Support	4.2	16,415	
procurement of Locally produce Traditional Seed	4.2	75,396	2,464
Support for Storage, Grading Cleaning, packaging and	4.2	6,816	2,750
Equipment for Mass production at Cluster Level	4.2	35,117	
Demonstration of production of the compost/manure from	4.2	76,546	
Travel - For Organizing and Monitoring & Out Station travel	4.2	201,441	9,311
Baseline Data collection	4.2	790	
Documentation and Report Preparation	4.2	7,000	
Developing Video Report	4.2	19,218	
Local travel	4.2	2,246	3,000
Rammol Mitra	4.2	231,834	16,332
Agriculture Expert	4.2	376,320	31,360
Technical Assistant	4.2	175,740	43,937
Research Assistant	4.2	168,048	42,014
Program Manager	4.2	720,132	117,310
Plantation and growing of native trees	4.3	2,500	
Incorporating exotic weed tree plants in composting	4.3	110,072	
Compost making from farm waste at Central level by FPO	4.3	230,840	
Sub Total - FC		2,625,811	409,277
Grand Total		2,625,811	848,834



Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - K

Contribution to Charity Commissioner

Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Contribution to Charity Commissioner 's Fund for Financial year 2021-22	4.2		4,784
Contribution to Charity Commissioner 's Fund for Financial year 2022-23	4.2	15,303	
Total		15,303	4,784

Annexure - L

Administration Cost

Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Satvik : Promoting Ecological Farming (Establishment)	1	6,000	
Satvik : Promoting Ecological Farming (Corpus Fund)	2	1	18
Satvik : Promoting Ecological Farming (Projects)	3	16,181	141,641
Sub Total - Non FC		22,182	141,659
Satvik : Promoting Ecological Farming (FC General)	4.1	184,383	36,676
Satvik : Promoting Ecological Farming (FC Dasra)	4.2	201,621	132
Satvik : Promoting Ecological Farming (FC WALA)	4.3	-	35,954
Sub Total - FC		386,004	72,762
Total		408,186	214,421



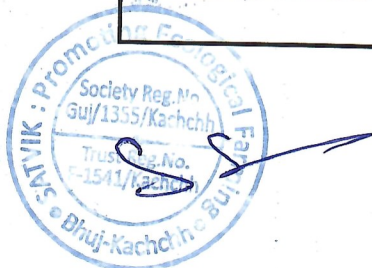
Satvik : Promoting Ecological Farming

Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - L.1

Administration Cost

Particular	Exhibit No.	For the Year Ending on	
		31-Mar-24	31-Mar-23
Abhiyan Membership Fess	1	6,000	
Bank Charges	2	9	325
Admin staff Salary	3	14,673	
Office Expense	3	1,500	20,300
Board Meeting	3		6,047
Board Meeting Travel	3		6,764
Cost for Legal Compliance	3		1,500
Cost for Statutory Compliance	3		14,250
Electricity Expense	3		2,072
Office Rent	3		77,000
Pentry Expense	3		2,514
Postage & Courier	3		480
Printing & Stationery	3		3,929
Repair & Maintenance	3		750
Telephone & Communication	3		5,728
Sub Total - Non FC		22,182	141,659
Research & Training Hub Space Rent	4.1	117,300	3,300
Admin Staff Salary	4.1 & 4.2	116,727	34,900
Auditor Logistics	4.2	2,865	
Bank Charges	4.1	6,586	4,669
Board Meeting	4.1 & 4.2	26,106	
Gratuity	4.1	1,912	1,891
Insurance	4.1	3,060	
Interest on PT	4.1	1,057	
Cost for Statutory Compliance	4.2	10,140	
Electricity Expense	4.1 & 4.2	3951	681
Office Expense	4.1 & 4.2	25,928	9,777
Pentry Expense	4.1 & 4.2	7,540	2,980
Printing & Stationery	4.1 & 4.2	12,735	4,496
Telephone & Communication	4.1 & 4.2	9,010	4,146
Repair & Maintenance	4.1 & 4.2	21,280	800
Office Rent	4.2	19,050	4,950
Postage & Courier	4.2	721	172
Sub Total - FC		385,968	72,762
Total		408,150	214,421



Satvik : Promoting Ecological Farming
Public Charitable Trust Reg. No. F-1541/Kachchh & Society Reg. No. Guj/1355/Kachchh

Annexure - M
Payment to Trustee

Particular	Exhibit No.	For the Year Ending on			
		31-03-2024-FC	31-03-2024 - NFC	31-03-2023-FC	31-03-2023 - NFC
Remuneration to Project Consultant Shailesh Vyas for the year 2023-24	4.2			-	
Total		-	-	-	-

Annexure - N
Statutory Audit Fees

Particular	Exhibit No.	For the Year Ending on			
		31-03-2024-FC	31-03-2024-NFC	31-03-2023-FC	31-03-2023-NFC
Statutory Audit Fees for Financial Year 2021-22	3 & 4.2			11,500	63500
Statutory Audit Fees for Financial Year 2022-23	4.2	40,000			
Total		40,000	-	11,500	63,500



Satvik: Promoting Ecological Farming, Bhuj

Public Charitable Trust Reg. No. F-154/kachchh & Society Reg. No. Guj/1355/kachchh

ANNEXURE O

Accounting Policies and Notes Forming Part of Accounts

A. Accounting Policies:

1. Basis of Preparation of Financial Statement:

The Trust follows the cash system of accounting. However Interest income is recognized on accrual basis to the extent reflected in 26AS to reconcile the income and Tax Deducted at Source with Income Tax records

2. Grants and Donation:

Grants and Donation are recognized when incomes are collected and expenditure is recorded when the related payments are made. Unutilized programme grants are reflected as liabilities in the Balance Sheet.

3. Fixed Assets and Depreciation :

Fixed Assets have been stated at written down value.

Depreciation of fixed assets has been provided in the books of accounts at written down value (w.d.v) rates as prescribed under Income Tax Act 1961.

4. Investments :

Investment valuation is stated at cost

5. Foreign Currency Transaction :

All foreign currency transactions are recorded at the rates prevailing as on the date of transaction.

6. Employees Benefit :

Provident Fund - The Trust has made contribution to Public Provident Fund.

Gratuity - Liability is determined based on the contribution required as per statutory rules / requirements.

7. Tax liabilities :

No income tax liability is attracted for the year hence no Income Tax provision has been made in the accounts.

B. Notes Forming Part of Accounts:

1. The Accounts have been prepared to comply with all material aspects and applicable accounting principles in India, and relevant provision of the Bombay Public Trusts Act, 1950.
2. The Trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods
3. During the year the Trust has received Revenue Grant of Rs Nil and Corpus Donation of Rs.Nil.
4. The Society is constituted on 1st February, 2007 and registered with the assistant Registrar of The Societies Region Kachchh vide registration no.Guj/1355/kachchh
5. The Trust is constituted on 1st February, 2007 and registered with the assistant charity Commissioner, kachchh Region - Bhuj vide registration no. F - 1541/kachchh

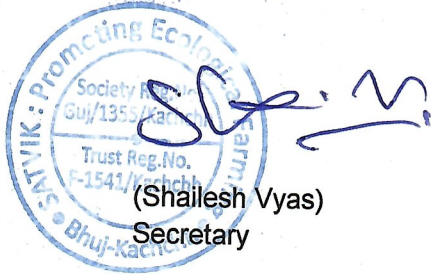


6. The Trust has been granted registration u/s 12AB of the Income Tax Act 1961, vide URN AAHTS1077NE20169 dated 23rd Sep 2021 issued by Commissioner of Income Tax.
7. The Trust has been granted registration under Foreign Contribution and Regulation Act, 1976, vide registration no. 042050078 dated 29th December, 2010, and also get renewed for five year w.e.f 01.04.2022
8. The Trust has been granted registration on Darpan Portal of NITI Aayog, Government of India Having Darpan ID no. GJ/2017/0168948 during 2017
9. The Trust is not engaged in any industrial, commercial or business activities.
10. Management has confirmed that the Satvik is complying with all the requirements of law, which are material for the purpose of attaining its objects.

Signature to Annexure A to O

As per our Report of even date attached

For Satvik: Promoting
Ecological Farming



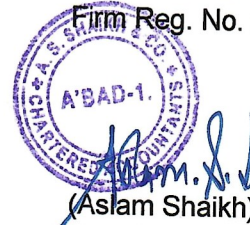
Place: Bhuj
Date: 09.09.2024

For H.Rustom & Co
Chartered Accountants
Firm Reg. No. : 108908W



(HRD Dalal)
Proprietor
Membership No. 31368
UDIN: 24031368BKGWBP5716
Place : Ahmedabad
Date: 09.09.2024

For A S Shaikh & Co
Chartered Accountants
Firm Reg. No. : 139775W



(Aslam Shaikh)
Proprietor
Membership No. 162345
UDIN: 24162345BKEOFY4541
Place : Ahmedabad
Date: 09.09.2024